

GO Auctions every two months; next auction on 16th March 2020

HROTE and CROPEX introduce several changes to GO Auctions as from 2020.

As a consequence of a significant increase in the RES volumes that HROTE, as ECO Balance group leader in Croatia, started to sell from 2020 on CROPEX markets (yearly planned volume around 1,9 TWh of RES incentivized energy), HROTE and CROPEX decided that GO auctions will be organized by CROPEX more frequently; from quarterly basis to once in a two months period.

Following that decision, the next upcoming auction will be organized on 16th March 2020 for the Wind RES production period January-February 2020 and the same principle will follow during 2020.

Wind GOs will be organized as two separate auctions; one for GOs from the power plants with commissioning date from 1st April 2015, and one for GOs from power plants with older commissioning date. For the auctions mentioned, two different minimal prices will be set by HROTE.

Parallel auctions will be organized at the same moment, and all registered auction participants will have the opportunity to participate either on one or both auctions.